AUDIT REPORT

OF

NAGAR
PARISHAD,
PIPLANARAYAN
WAR

DISTRICT: CHHINDWARA(M.P.)

FOR

FINANCIAL YEAR: 2023-2024

JAIN ALOK & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No.15, Inside Patni Complex
Collectorate Road, Chhindwara(M.P.)
Phone Nos.: 9425146739,7389844762

CA

To,
Directorate,
Urban Administration & Development,
PlaikaBhawan, Shivaji Nagar, Bhopal

We have audited the cash book and relevant records for the year 2023-24 of **Pipia Narayanwar Nagar Parishad.**

Preparation of financial statement is the responsibility of Organisation. Organisation is responsible for its accuracy and completeness. Our responsibility is to express our opinion on these financial statements based on our audit. Financial statements have been prepared by Nagar Parishad, therefore we express our opinion on cash book maintained and prepared by Nagar Parishad.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures used and significant estimates made by management, as well as evaluating the overall financial statement Presentation.

We believe that our audit provides a reasonable basis of our opinion and subject to our detailed observations in the enclosed annexure to this report and suspense amount in receipt & Payment account, we report that -

In case of Cash book for the year ending 31st March 2024, it gives true and fair view of the cash balance.

For Jain Alok & Associates
Chartered Accountants

Place: Chhindwara
Date: 08.01.2025
UDIN:25076831
MLIQC4352

CA AlokJain
Partner

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नगर परिषद, पिपला ना.वार

JAIN ALOK & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No.15, Inside Patni Complex
Collectorate Road, Chhindwara(M.P.)
Phone Nos.: 9425146739,7389844762

To,

Chief Municipality Officer,
Nagar Parishad, Piplanarayanwar

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Place: Chhindwara
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Partner

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The audit work is completed by undertaking the following scope of work:

I. **Audit of Revenue** :

1. Audit of revenue from various sources has been undertaken on test basis. Inconsistencies found in them were listed in point no. 2 of report attached.
2. Revenue receipts from counter foils have been verified on test basis. No inconsistency noticed in test checked counter foils.

&:- Percentage of revenue collection and increase/decrease in various heads in property Tax, Samekitkar, NagriyaVikasUpkar and Other Taxes compared to previous year has been pointed in Point No.2.

4. Money received from daily cash receipts were verified on test basis and found that ULB has practice of depositing money collected into bank account within two working day except as reported in Point No.2.
5. Entries in cash book has been duly verified on test basis, and found that ULB had practice of depositing revenue collected in bank account on next working day.
6. Quarterly and monthly targets were not maintained by ULB. So cannot verify variance in completion of them.
7. FDR Register has been maintained by Nagar Parishad but register is not updated that's why we are unable to verify FDR with register as on date. And accountant has informed us there is no FDR in hand on audit date.
8. No case found where investments are made on lesser interest rate. However we noticed huge amount of cash left in saving and current account of bank throughout the year. If it had been converted into FDR, then it would have fetched higher interest rate.

II. **Audit of Expenditure** :

1. Expenditures under all schemes have been verified from grant details and their utilization. Inconsistencies found during the course of verification have been pointed out in point no. 5 of report attached.
2. Entries of expenditure in cash book has been verified on test basis and found them overall in consistent with vouchers and supporting.
3. Monthly balances of cash book has been verified and found to be consistent.
4. Expenditure against particular schemes has been verified. Issues relate to this has been listed out in point no. 5.
5. Expenditures are in accordance with the guidelines, directives, acts and rules issued by Government of India/State Government.
6. Financial Propriety of test checked transactions have been verified and found them in line.
7. No instance of absence of appropriate sanctions has been found on verification of test checked transaction.
8. Utilisation certificates are not available at Nagar Parishad.

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III. **Audit of Book Keeping** :

1. Books of accounts audited have been listed in point no. 1 of report attached.
2. All books are not maintained as per accounting rules applicable. List of records not maintained is given in point no. 1 of report attached.
3. Advance register is not maintained by Nagar Parishad. Howev r it has been informed to us no Advance is given by Nagar Parishad to any staff.
4. Bank reconciliation statements have been attached with this report and issues related to them has b
5. As informed to us Grant Register and its utilization register are maintained by Nagar Parishad but not provided to us for verification. So we are unable to any comment on its completeness, authentication and grant utilization.
6. Fixed asset register has not been maintained by ULB.
7. Income and Expenditure Account have been prepared by ULB on the basis of records available at Nagar Parishad.
8. Nagar Parishad is maintaining Accounts on the Single Entry System. Data Entry on double entry system are done upto 31.03.2024 and Balance Sheet is prepared upto 31.03.2024 on summarized basis.

IV. **Audit of FDR:**

1. FDR Register is being maintained by Nagar Parishad but it was not updated on the date of audit. No FDR of ULB as on 31.03.2024.
2. FDR Interest - Not Applicable

V. **Audit of Tenders/Bids:**

1. Tenders and Bids invited by ULB has been verified on test basis and Bank Guarantee Is not made available for verification.
2. Competitive tendering procedure has been followed in cases verified.
3. Receipt of Tender Fees/ Bid processing fees has been verified in cases verified.
4. No case of bank guarantee received in lieu of Processing Fees has been found in ULB.
7. Contract Closures have been verified.

VI. **Audit of Grants and Loans** :

1. Grants given by Central Govt. and its utilization has been maintain. Grant Register is not maintained by ULB.
2. Grants given by State Govt. and its utilization has been maintain. Grant Register is not maintained by ULB.
3. Nagar Parishad has not taken any loan.
4. On the basis of our Test Checks of Cash Book no Diversion of funds has been found by Nagar Parishad.

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1. Accounting policies, procedures, book keeping and financial statement.

Consequent upon adoption of the budget (prepared at Nagar a Parishad level) and accounts format, Nagar Parishad has prepared its books of accounts under single entry system, hence our opinion will be based on Single entry system only.

List of books of accounts maintained.

1) Main Cash Book & Subsidiary Cash book of revenue department.
2) Cheque Register
3) Collection Ledgers
4) Ward wise Property Tax, Water Tax Registers

List of books of accounts not maintained

1) Fixed Assets Register -
   No records were maintained at parishad level to account for fixed assets and to determine current value of assets.
2) Grant Register -
   As informed to us Grant Register and its utilization register are maintained by Nagar Parishad but not provided to us for verification. So we are unable to any comment on its completeness, authentication and grant utilization.

All the major schemes are maintained in separate cash book. But there is no separate cash book for each scheme.

Nagar Parishad has prepared Income & Expenditure and financial statements. However Nagar Palika Parishad prepared Budget, which shall be regarded as the final document on which we express our opinion.

2. Non recovery of taxes

Urban Local Bodies (ULB) earn revenue from their own resources through taxes, rent, fees, issue of licenses etc. In test checked Nagar Parishad as of 31st March 2024 a sum of Rs. 19.35 lakhs (as shown in **Table Below)** plus Interest & Penalties was outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoke these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Non Recovery Of Taxes

Amount in Rs.

Sl. No.	Type of Tax	Due amount recoverable on 01/04/2023	Received From Previous Dues	Un-Recovered Due for More than a Year	Current Due	Current Received	Un-Recovered due of Curent Year	Total un-recovered amount
1	Sampatti kar	367816.00	83256.00	284560.00	358211.00	206904.00	151307.00	
2	Samekit Kar	413618.00	73749.00	339869.00	266889.00	130906.00	135983.0	
3	Jal kar	734311.00	214185.00	520126.00	732375.00	456755.00	275620.00	
4	Bhawan Bhoomi Kiraya	217547.00	69350.00	148197.00	161104.00	61196.00	99908.00	

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5	Shiksha Upkar	111507.00	26108.00	85399.00	113946.00	66665.00	47281.00	
6	Upkar	114633.00	26182.00	88451.00	113946.00	66551.00	47395.00	
7	Bazar Vasuli	0.00	0.00	0.00	107450.00	107450.00	0.00	
8	Licence and Other Taxes	0.00	0.00	0.00	883700.00	883700.00	00.00	
	Total	1959432.00	492830.00	1466602.00	2757621.00	2000127.00	757494.00	
	Total Un-Recovered amount							2224096.00

Nagar Parishad collected only 72.53% of current year demand, which is not satisfactory and collection against previous years demand is also very low and it is only 25.15% of total previous year demand outstanding. Efforts should be made for recovery of old dues as well as current due. Very low collection of old arrears should be taken care of as it may turn to bad debts.

Issues In collection of Revenue

In case of delay in payment of property tax, Interest will be required to be charged @ 10.00%p.a. of total tax calculated for delay in payment of each year or part of year. On our verification of property tax registers we noticed that interest has not been charged on late payment of property tax by Nagar Parishad.

Apart from that, new registrations of properties and improvement in properties during the year required to be entered in property tax registers and tax is to be charged accordingly, on our verification we found no such practice is being followed by Nagar Parishad.

In following dates there are total mistakes in Cash Book (Receipts side) of ULB :

Page No.	Date	Difference in total
70	10.07.2023	2275.00
71	11.07.2023	5344.00

In following cases Cash has been deposited late in Bank Account :

Date of Receipts	Date of Deposit	Amount	Delay in days
23.05.2023	26.05.2023	12940.00	3
24.05.2023	26.05.2023	1601.00	2
26.05.2023	30.05.2023	19858.00	2
29.05.2023	31.05.2023	1730.00	2
19.07.2023	21.07.2023	3593.00	2
21.07.2023	25.07.2023	12998.00	2
02.01.2024	04.01.2024	13073.00	2
25.01.2024	02.02.2024	15984.00	5
29.01.2024	01.02.2024	23426.00	3

Internal Audit System

As per Section 121 of Madhya Pradesh Municipalities act 1961, The annual accounts of each council shall be subject to audit under the said act, and copies of the audit report of the auditor on the annual accounts of the council shall be furnished to the state govt. or any authority specified by it in addition to the president and the Chief municipal officer in order to ensure the accountability of Nagar Parishad. It has been observed that No regular Internal audit has been conducted at Nagar Parishad level.

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3. Submission of Utilisation Certificates (UCs)

Nagar Parishad receives grants from State and Central Govt. for Expenditure in specific projects and general utilisation. Audit scrutiny of records revealed that in all cases of Grant has been received by ULB and Utilisation certificates have been issued at the end of year wrt to usage of funds.

4. Issues In Payment vouchers

Date	Voucher No.	Amount
	Deficiency in Vouchers is as :follows :	

Note : In many Invoices under Rs.20000/ quotations are not called. We have been informed that in case such type of three payments made within a month does not require quotation.

5. Issues in Tender :

i) EMD are taken for Tenders in form of direct deposit in concern account. But no Register for EMD taken and Refunded is maintained by Nagar Parishad.

?..Issues in Stores Department:

i) Store register of all the Department are maintained/updated properly.

ii) Material issued by different departments from Stores are entered in Stores Register but balance of material available in stores not mentioned in Stores Registers on regular basis.

iii) Material issued to different departments from Stores are entered in Stores Register but the signatures of CMO not found . Also signature and name of receiver of items not mention in Stores Registers in many entries.

8 Issues relating to FDR:

i) FDR Register is maintained but not updated. ULB do not have any FDR.

9. Issues in TDS/GST return :

i) TDS returns and Challans are not made available to us for verification.

ii) **GST Returns are being filed by the Nagar Parishad but no documents/copy of Retruns 38 , GSTR 1 are provided to us for verification.**
And Record also not provided to us , so it is difficult to give any opinion on GST Matters.

Place: Chhindwara
Date: 08.01.2025

For Jain Alok & Associates
Chartered Accountants

Partner

मुख्य नगर पालिका अधिकारी
नगर परिषद, पिपला ना.वार

Reporting on Audit of Piplanarayanwar for Financial Year 2023-2024

NameofULB: Nagar Parishad' Piplanarayanwar ,Dist.Chhindwara

Name of Auditor· Jain Alok & Associates , Chartered Accountants

S. no	Parameters	Description	Observation in brief	Suggestions
2	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Grant register not maintained by ULB. Bank reconciliation has been prepared on yearly basis. Many payments made but GST [illegible] and Income tax TDS deducted at higher rate. Same are reported in Audit report.	ULB should maintain grant register and make entries of expenditure in them and should get verified by CMO on regular basis. **ULB is recommended to prepare bank reconciliation statement on monthly basis**
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	All books are not maintained as per accounting rules applicable. List of records not maintained is given in point no. 1 of report attached.	ULB should maintain books and registers as per accounting rules applicable.
4	Audit of FDR/TOR	ULB do not have any FDR	FDR Register is not updated	NIL
5	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Work allotted after passing of Tender. We verify per tender process. Bank Guarantee [illegible] from contractor not made available for verification.	Required procedure should be followed for Tender.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	Could not be Verified properly as the Grant Register is not provided.	Grant Register should be maintained properly
7	Verify whether any	Diversion of Funds verified from Cash Book	No Diversion of funds has been	Grant register should be

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	diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme [illegible]ject to another.	on test basis	[illegible]rved	maintained to track diversion of funds
8	a) Percentage of revenue expenditure (Establishment, salary, Operation & Maintenance) with respect to revenue receipts (Tax & Non Tax).	77.99[illegible] (35121616*100/45031060)		
	b) Percentage of Capital expenditure wrt Total expenditure.	[illegible] (7366[illegible]625*100/[illegible])		

मुख्य नगर पालिका अधिकारी
नगर परिषद, पिपला ना.धार

ANNUAL FINANCIAL STATEMENT

FINANCIAL YEAR 2023-24

NAGAR PARISHAD PIPLYANARAYANWAR

DIVISION-JABALPUR (M.P.)

PREPARED BY

PRIYADARSHNI & ASSOCIATES

Chartered Accountants

NAGAR PARISHAD, PIPLA NARAYANWAR (M.P.)

FINAL BALANCE SHEET

AS ON 31 MARCH 2024

	Particulars	Schedule	Current year (Rs)		Previous year (Rs)	
A	**SOURCES OF FUNDS**					
A1	**Reserves and Surplus**					
	Municipal (General) Fund	B-1	4,34,72,965.74		(43,11,699.15)	
	Earmaked Funds	B-2	43,11,598.00			
	Reserves	B-3	14,14,04,500.00		13,32,10,965.00	
	Total Reserves and Surplus			18,92,09,063.74		12,88,99,265.85
A2	**Grants,Contribution for Specific Purpose**	B-4	4,02,98,893.97	4,02,98,893.97	11,09,46,781.10	11,09,46,781.10
A3	**Loans**					
	Secured loans	B-5				
	Unsecured loans	B-6				
	Total Loans					
	TOTAL SOURCES OF FUNDS [A1 - A3]			22,95,07,957.71		23,98,46,046.95
B	**APPLICATION Of FuNDS**					
B1	**Fixed Assets**	B-11				
	Gross Block		29,15,29,390.35		27,28,67,765.35	
	Less:Acumulated Depreciation		11,86,49,329.87		10,81,81,239.87	
	Net Block		17,28,80,060.48		16,46,86,525.48	
	Capital Work-in-Progress		2,61,89,512.62		2,61,89,512.62	
	Total Fixed Assets			19,90,69,573.10		19,08,76,038.10
B2	**Investments**					
	Investment- General Fund	B-12	-		-	
	Investment-Other Funds	B-13	-		-	
	Total investment	-		-		-
B3	**Current assets,loans & advances**					
	Stock in hand (inventories)	B-14	62,716.00		2,67,642.00	
	Sundry Debtors (Rceeivables)	B-15				
	Gross amount outstanding					
	Less: Accumulated Provision against bad and doubtful receivables					
	Sundry Debtors (Rceeivables) - Net		23,39,440.00		23,43,728.80	
	Prepaid expenses	B-16	11,140.00		-	
	Cash and Bank Balances	B-17	5,16,68,764.19		6,98,47,174.83	
	Loans, advances and deposits	B-18	3,36,796.00		3,36,796.00	
	Total Current Assets		**5,44,18,856.19**		**7,27,95,341.63**	
B4	**Current Liabilities and Provisions**					
	Deposits received	B-7	74,25,443.00		73,95,030.76	
	Deposit Works	B-8	-		-	
	Other liabilities (Sundry Creditors)	B-9	1,62,41,040.00		1,59,01,807.11	
	Provisions	B-10	3,13,989.00		5,28,494.00	
	Total Current Liabilities		**2,39,80,472.00**		**2,38,25,331.87**	
	Net Current Assets (B3-B4)			**3,04,38,383.90**		4,89,70,009.77
C	**Other Assets**	B-19				
D	**Miscellananeous ExpendiTure (to the extent not Written off)**	B-20				
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]			**22,95,07,957.00**		**23,98,46,047.87**
	Notes to the Balance Sheet - Attached					

Chief Municipal Officer
N. P. Pipla Na. War

Membership

Nagar Parishad, Pipla Narayanwar

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Develpoment and Maintenance	Bustee Services	Commercial Projects	General Account
31010	**Balnce as per last amount**	-	-	-	-	4311699.15
	Additions during the year					[illegible]
31090	Surplus for the year					
	Transfers					
	Total (Rs)	-	-	-	-	5,17,67,172.38
	Deductions during the year					
31090	Deficit for the year					82,94,206.64
	Transfers					
310	**Balance at the and of the current year**	-	-	-	-	4,34,72,965.74

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust of Agency Fund)

Account Code	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 7
	(a) Opening Belance					
	(b) Additions to the Special Fund	43,31,598.00				
	· Transfer from Municipal Fund	-	-	-	-	-
	· Intrest/Dividend earned on Soecial Fund Investments	-	-	-	-	-
	· Profit on disposal of Special Fund Investments	-	-	-	-	-
	· Appereciation in Value of Special Fund Investments	-	-	-	-	-
	· Other addition (Specify nature)	-	-	-	-	-
	Total (b)	**43,31,598.00**	-	-	-	-
	(c) Payments Out of Funds	-	-	-	-	-
	[1] Capital expenditure on	-	-	-	-	-
	· Fixed Asset	-	-	-	-	-
	· Others			-		
	[2] Revenue Expenditure on					
	· Salary, Wages and allowances etc	-	-	-	-	-
	· Rent Other administrative charges	-	-	-	-	-
	[3] Other.	-	-	-	-	-
	· Loss on disposal of Special Fund investments	-	-	-	-	-
	· Diminution in Value of Special Fund investments	-	-	-	-	-
	· Transferred to Municipal Fund	-	-	-	-	-
	Total (c)	-	-	-	-	-
311	**Net Balance of Special Funds [(a+b)-(c)]**	**43,31,598.00**	-	-	-	-

Chief Municipal Officer
N. P. Pipla Na. War

Schedule B-3: Reserves

Account Code	Particulars	Opening Balance (Rs)	Additions During the Year (Rs)	Total (Rs)	Deductions During the Year (Rs)	Balance at the End of Current Year (Rs)
1	2.00	3.00	4.00	5(3+4)	6.00	7(5-6)
	Capital Contribution	9,56,55,075.00	1,86,61,625.00	11,43,16,700.00	1,04,68,090.00	10,38,48,510
	Borrowing Redemption	-				
	Special Funds (Utilised)	-	-	-		-
	Statutory Reserve	-	-			
	General Reserve	3,18,33,296.00	-	3,18,33,296.00		3,18,33,296
	Revaluation Reserve	-	-			
	Capital Reserve	57,22,594.00	-	57,22,594.00	-	57,22,594
	Total Reserve funds	13,32,10,965.00	1,86,61,625.00	15,18,72,590.00	1,04,68,090.00	14,14,04,500.00

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from other Government Agencies	Grants from Financial Institutions	Others Specify	Total
Account Code	32,010.00	32,020.00	32,030.00	32,040.00	32,080.00	
(a) Opening Balance	6,93,50,232.13	4,15,37,781.97	-	-	58,767.00	11,09,46,781
(b) Additions to the Grants						
Grant received during the year	2,18,30,630.00	5,14,65,001.97		-	-	7,32,95,632
Interest/Dividend	-	-	-	-	-	-
Profit on disposal of Grant investments	-	-	-	-	-	-
Appreciation in Value	-	-	-	-	-	-
Other addition (Specify nature)	-	-	-	-	-	-
Total(b)	**2,18,30,630.00**	**5,14,65,001.97**	-	-	-	**7,32,95,632**
Total (a+b)	**2,18,30,630.00**	**5,14,65,001.97**	-	-	**58,767.00**	**7,33,54,399**
(C) Payment out of funds						-
Capital expenditure of Fixed Assets			-	-	-	-
Capital Expenditure of Other	58,32,912.00	1,28,28,713.00	-	-	-	1,86,61,625.00
Revenue Expenditure on	-	-	-	-	-	-
Salary, Wages, allowances etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other	30,59,668.00	1,13,34,212.00	-	-	-	1,43,93,880
Loss on disposal of Grant investments	-	-	-	-	-	-
Diminution in Value of Grant investments	-	-	-	-	-	-
Other Administrative Charges			-	-	-	-
Total (C)	**88,92,580.00**	**2,41,62,925.00**	-	-	-	**3,30,55,505.00**
Net balance at the year end (a+b)- (C)	**1,29,38,050.00**	**2,73,02,076.97**	-	-	**58,767.00**	**4,02,98,893.97**

Chief Municipal Officer
N. P. Pipla Na. War

Schedule B-5: Secured Loans

Accont Code	Particulars	Current Year (Rs)	Previous year (Rs)
33010	Loans from Central Government		
33020	Loans from State Govermment		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions		
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	-	

Schedule B-6: Unsecured Loans

Code No.	Particulars	Current Year (Rs)	Previous year (Rs)
33110	Loans from Central Government		
33120	Loans from State Government		
33130	Loans from Govt. bodies & Associations		
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures	-	
33180	Other Loans	-	
	Total Un-Secured Loans	-	-

Schedule B-7: Deposits Received

Accont Code	Particulars	Current Year (Rs)	Previous year (Rs)
34010	From Contractors	71,73,223.00	71,42,810.76
34020	From Revenues	2,52,220.00	2,52,220.00
34030	From Staff	-	-
34080	From other	-	
	Total deposits received	**74,25,443.00**	**73,95,030.76**

Schedule B-8: Deposits Works

Accont Code	Particulars	Opening balance as the beginning of the year (Rs)	Utilization/expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works			
34120	Electrical works	-	-	
34180	Others	-	-	
	Total of deposit works	-	-	-

Schedule B-9: Other Liabilites (Sundry Creditors)

Accont Code	Particulars	Current Year (Rs)	Previous year (Rs)
35010	Creditors	55,08,085.00	59,65,160
35011	Employee Liabilities	7,96,307.00	
35012	Interst Accrued and Due	-	
35013	Outstanding liabilities	-	
35020	Recoveries Payable	99,36,648.00	99,36,648
35030	Government Dues Payable	-	
35040	Refunds Payable	-	
35041	Advance Collection of Revenues	-	
35080	Others	-	
	Total Other Liabilities (Sundry Creditors)	**1,62,41,040.00**	**1,59,01,807.11**

Schedule B-10: Provisions

Accont Code	Particulars	Current Year (Rs)	Previous year (Rs)
[illegible]	Provision for Expenses	3,13,989.00	5,28,494.00
[illegible]	Provision for Interest	-	-
36030	Provision for Other Assets		
	Total Provision	**3,13,989.00**	**5,28,494.00**

Chief Municipal Officer
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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Opening Balance	Additions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Total at the end of the year	At the end of current year	At the end of Pervious year
1	2	3	4	6	7	8	10	11	12
	Land Buildings								
41010	Land	30,12,951.00		30,12,951.00	-	-	-	30,12,951.00	21,45,547.00
4101003	Lakes and Pond	-	-	-	-	-	-	-	-
41020	Buildings	4,96,73,680.00	11,49,857.00	5,08,23,537.00	75,38,881.85	16,94,120.00	92,33,001.85	4,15,90,535.15	3,90,93,740.29
	Infrastructure Assets							-	-
41030	Roads and Bridges	7,39,17,462.00	70,10,540.00	8,09,28,002.00	6,02,45,409.14	34,65,420.00	6,37,10,829.14	1,72,17,172.86	2,41,45,977.15
41031	Sewerage and drainage	5,24,33,397.40	56,46,226.00	5,80,79,623.40	1,80,34,180.07	21,24,190.00	2,01,58,370.07	3,79,21,253.33	3,78,94,777.16
41032	Water ways	6,96,19,427.95	14,88,281.00	7,11,07,708.95	76,27,516.81	17,77,690.00	94,05,206.81	6,17,02,502.14	6,22,81,430.41
41033	Pubilic Lighting	31,99,741.00	31,15,776.00	63,15,517.00	36,46,111.70	6,31,550.00	42,77,661.70	20,37,855.30	1,93,577.50
41034	Sanitation and Solid Waste	-	-	-	-	-	-	-	-
41040	Plants & Machinery	13,10,956.00	1,93,555.00	15,04,511.00	9,33,903.00	1,50,450.00	10,84,353.00	4,20,158.00	5,08,148.60
41050	Vehicles	71,58,797.00		71,58,797.00	35,22,512.50	1,78,970.00	37,01,482.50	34,57,314.50	14,31,664.20
41060	Office & other equipment	9,64,998.00	21,890.00	9,86,888.00	4,68,773.80	98,690.00	5,67,463.80	4,19,424.20	3,94,979.00
41070	Furniture, Fixtures, electrical appliances	13,25,797.00	35,500.00	13,61,297.00	8,88,831.20	90,750.00	9,79,581.20	3,81,715.80	4,66,350.50
41080	Other fixed assets	1,02,50,558.00	-	1,02,50,558.00	52,75,119.80	2,56,260.00	55,31,379.80	47,19,178.20	50,00,494.00
	Total	27,28,67,765.35	1,86,61,625.00	29,15,29,390.35	10,81,81,239.87	1,04,68,090.00	11,86,49,329.87	17,28,80,060.48	17,45,56,685.80
412	**Capital Work in Progress**	2,61,89,512.62		2,61,89,512.62				2,61,89,512.62	2,61,89,512.62

Chief Municipal Officer
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Schedule B-12: Investments- General Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	Central Government Securities				
42020	State Government Securities				
42030	Debentures and Bonds				
42040	Preference Shares Equity Shares				
42060	Units of Mutual Funds				
42080	Other Investments	FD			
	Total of Investments General Fund	-	-	-	-

Schedule B-13: Investments- Other Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	Central Government Securities		-	-	-
42120	State Government Securities		-	-	-
42130	Debentures and Bonds		-	-	-
42140	Preference Shares Equity Shares		-	-	-
42160	Units of Mutual Funds		-	-	-
42180	Other Investments		-	-	-
	Total of Investments General Fund	-	-	-	-

Schedule B-14 Stock in Hand (Inventories)

Account code	Particulars	Current year (Rs)	Previous year (Rs)
43010	Stores Loose	62,716.00	2,67,642.00
43020	Tools Others	-	-
	Electricity stock	-	-
	Printing stock	-	-
	Health stock		-
	Total Stock in hand	**62,716.00**	**2,67,642.00**

Rgk

Chief Municipal Officer
N. P. Pipla Na. War

Schedule B-15 Sundry Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net Amount (Rs)	Previous year Net amount (Rs)
43110	***Receivables for property taxes***				
	Less than 5 year				
	More than 5 year	9,11,719.00		9,11,719.00	2,51,286.00
	Sub-total	**9,11,719.00**	-	**9,11,719.00**	**2,51,286.00**
	Less: State Government Cesses/Levies in Taxes-Control Acounts				
	Net Receivables of property Taxes	**9,11,719.00**	-	**9,11,719.00**	**2,51,286.00**
43120	***Receivables of Other Taxes***				
	Less than 3 year				
	More than 3 year	2,68,526.00		2,68,526.00	3,88,928.80
	Sub-total	**2,68,526.00**	-	**2,68,526.00**	**3,88,928.80**
	Less: State Government Cesses/Levies in Taxes-Control Acounts		-	-	
	Net Receivables of Other Taxes	**2,68,526.00**	-	**2,68,526.00**	**3,88,928.80**
	Receivable of Cess Income				
	Less than 3 year				
	More than 3 year	-	-	-	
	Sub-total	-	-	-	-
43130	***Receivables for Fees and User Charges***				
	Less than 3 year				
	More than 3 year	7,95,746.00	-	7,95,746.00	7,02,438.00
	Sub-total	**7,95,746.00**	-	**7,95,746.00**	**7,02,438.00**
43140	***Receivables from Other Sources***				
	Less than 3 year				
	More than 3 year	2,48,105.00	-	2,48,105.00	8,85,732.00
	Sub-total	**2,48,105.00**	-	**2,48,105.00**	**8,85,732.00**
43150	Receivables from Government	-	-	-	-
	Sub-total	-	-	**10,43,851.00**	**15,88,170.00**
43180	Receivables Control Account	1,15,344.00		1,15,344.00	1,15,344.00
	Sub-total	**1,15,344.00**		**1,15,344.00**	**1,15,344.00**
	Total of Sundry Debtors (Receivables)	**23,39,440.00**	-	**23,39,440.00**	**23,43,728.80**

Chief Municipal Officer
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Schedule B-16: Prepaid Exenses

Account code	Particulars	Current year (Rs)	Previous year (Rs)
44010	Estabilshment		
44020	Administrative	11,140.00	
44030	Operation & Maintenance		
	Total Prepaid expenses	11,140.00	

Schedule B-17: Cash and Bank Balances

Account code	Particulars	Current year (Rs)	Previous year (Rs)
45010	**Cash Balance**	62,682.00	1,08,624.40
	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	5,16,06,082.19	6,97,38,550.43
45022	Other Schedule Banks	-	-
45023	Scheduled Co-Operative Bank	-	-
45024	Post Office	-	
	Sub- Total	5,16,06,082.19	6,97,38,550.43
	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Schedule Banks	-	-
45043	Scheduled Co-Operative Bank	-	-
45044	Post Office	-	-
	Sub- Total	-	-
	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Schedule Banks	-	-
45063	Scheduled Co-Operative Bank	-	-
45064	Post Office	-	-
	Sub- Total	-	-
	Total Cash and Bank balances	5,16,68,764.19	6,98,47,174.83

Chief Municipal Officer
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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
46010	Loans and advances to employees	1,80,000.00			1,80,000.00
46020	Employees Provident Fund Loans				
46030	Loans to Others				
46040	Advance to Suppliers and Contractors				
46050	Advance to Others				
46060	Deposit with External Agencies	1,56,796.00			1,56,796.00
46080	Other Current Assets				
	Sub- Total	**3,36,796.00**	-	-	**3,36,796.00**
461	Less: Accumlated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				
	Total Loans, advances, and deposits	**3,36,796.00**	-	-	**3,36,796.00**

Schedule B-18 (a): Accumlated provision against Loans, Advances, and Deposits

Account Code	Particulars	Current year (Rs)	Pervious year (Rs)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs)	Pervious year (Rs)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs)	Pervious year (Rs)
48010	Loan Issue Expenses	-	-
48020	Deferred Discount on Issue of Loans	-	-
48021	Deferred Revenue Expenses	-	-
48030	Other	-	-
	Total Misscellaneous expenditure	-	-

Chief Municipal Officer
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Nagar Parishad, Pipla Narayanwar

INCOME AND EXPENDITURE STATEMENT

For the period from 1 April 2023 to 31 March 2024

	Accont Head	Schdule	Current Year	Previous year
A	**Income**			
	Revenue Income	IE-1	31,99,888.00	16,25,567.00
	Assigned Revenues & Compensations	IE-2	1,41,99,824.00	1,24,79,156.00
	Rental Income From Municipal Properties	IE-3	7,02,839.00	5,52,111.00
	Fees & User Charges	IE-4	10,12,138.00	3,07,493.00
	Sale & Hire Charges	IE-5	4,14,781.00	-
	Revenue Grants, Contribution & Subsidies	IE-6	2,48,61,970.00	1,35,69,617.00
	Income From Investments	IE-7	-	
	Accrued Interest	IE-8	5,55,262.00	19,15,999.00
	Other Income	IE-9	84,358.00	-
	Total Income		**4,50,31,060.00**	**3,10,41,043.00**
B	**Expenditure**			
	Establishment Expenses	IE-10	1,30,13,936.00	84,94,921.00
	Administrativ E Expenses	IE-11	28,61,351.00	59,99,503.50
	Operations & Maintenance	IE-12	86,75,533.60	67,79,687.00
	Interest & Finance Charges	IE-13	2,705.74	3,162.18
	Programme Expenses	IE-14	-	2,25,223.00
	Revenue Grants, Contribution and Subsidies	IE-15	1,00,000.00	-
	Provisions and Write Off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		1,04,68,090.00	1,97,29,416.32
	Total Expenditure		**3,51,21,616.34**	**4,12,31,913.00**
C	***Gross surplus/ (deficit) of income over expenditure except prior period items (A-B)***		**99,09,443.66**	**(1,01,90,870.00)**
D	Add/Less: Prior period Items (Net)	IE-18	-	
E	***Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)***		**99,09,443.66**	**(1,01,90,870.00)**
F	Less Transfer to Reserved Fund		43,10,560.00	
G	***Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)***		**55,98,883.66**	**(1,01,90,870.00)**

Chief Municipal Officer

N. P. Pipla Na. War

Schedule IE-1: Tax Revenue

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
11001	Property Tax	14,29,405.00	5,95,334.00
11002	Water Tax	12,04,405.00	6,87,500.40
11003	Sewerage Tax	420.00	1,25,792.60
11004	Conservency Charge	93,252.00	
11005	Lighting Tax		
11006	Education Tax	2,25,453.00	
11007	Vehicle Tax		
11008	Tax on Anilals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement Tax		
11012	Pilgremage Tax		
11013	Export Tax		
11060	Town Development Cess	2,28,579.00	
11080	Others Taxes	18,374.00	2,17,040.00
	Sub Total	**31,99,888.00**	**16,25,667.00**
11090	Less: Tax Remissions & Refund [Schedule IE - 1(a)]	-	-
	Sub Total	**31,99,888.00**	**16,25,667.00**
	Total Tax Revenue	**31,99,888.00**	**16,25,667.00**

Schedule IE-1 (a):Tax Remission & Refund

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
1109001	Property Tax		
1109002	Octroi & Toll		
1109003	Surcharge		
1109004	Advertisement tax		
1109011	Others		
	Total refund and remission of tax revenues	-	-

Schedule IE-2:Assigned Revenues & Compensations

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
12010	Taxes and Duties Collected By Others	2,52,286.00	
12020	Compensation in Lieu Of Taxes/Duties	1,39,47,538.00	24,000.00
12030	Compensation in Lieu Of Concession	-	1,24,46,156.00
	Total Assigned Revenues & Compensations	**1,41,99,824.00**	**1,24,70,156.00**

Chief Municipal Officer
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Schedule IE-3:Rental Income From Municipal Properties

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
13010	Rent From Civic Amenities	6,99,539.00	6,200.00
13020	Rent From Office Buildings		-
13030	Rent From Guest Houses		-
13040	Rent From Lease of Lands		-
13080	Other Rents	3,300.00	5,45,911.00
	Sub Total	**7,02,839.00**	**5,52,111.00**
13090	Less: Rent remission and refunds	-	-
	Sub Total	**7,02,839.00**	**5,52,111.00**
	Total Rental Income From Municipal Properties	**7,02,839.00**	**5,52,111.00**

Schedule IE-4: Fees & User Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
14010	Empanelment & Registration Charges	2,300.00	200.00
14011	Licensing Fees	3,52,213.00	4,54,900.00
14012	Fees for Grant of Permit	-	-
14013	Fees For Certificate Or Extract	74,644.00	6,330.00
14014	Development Charges		-
14015	Regularisation Fees	4,09,712.00	1,64,451.00
14020	Penalties And Fines		5,663.00
14040	Other Fees	51,986.00	1,67,424.00
14050	User Charges	-	98,420.00
14060	Entry Fees		-
14070	Service / Administrative Charges		1,020.00
14080	Other Charges	1,21,283.00	9,085.00
	Sub Total	**10,12,138.00**	**9,07,493.00**
14090	Less: Rent Remission and Refunds	-	-
	Sub Total	**10,12,138.00**	**9,07,493.00**
	Total Income from Fees & User Charges	**10,12,138.00**	**9,07,493.00**

Chief Municipal Officer
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Schedule IE-5: Sale & Hire Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
15010	Sale Of Products	4,14,781.00	
15011	Sale of Forms & Publications		
15012	Sale of Stores & Scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipments		
	Total Income from Sale & Hire Charges	**4,14,781.00**	-

Schedule IE-6: Revenue Grants, Contribution & Subsidies

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
16010	Revenue Grants (CG)	30,59,668.00	66,48,950.00
16010	Revenue Grants (SG)	1,13,34,212.00	54,40,050.00
16020	Reimbursement of Expenses (Depreciation Reversed)	1,04,68,090.00	14,80,617.00
16030	Contribution Towards Schemes		
	Total Revenue Grants, Contribution & Subsidies	**2,48,61,970.00**	**1,35,69,617.00**

Schedule IE-7: Income From Investments

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17010	Interest on Investments	-	-
17020	Dividend	-	-
17030	Income From Project TakenUp On Commercial Basis	-	-
17040	Profit on Sale of Investments	-	-
17080	Others	-	-
	Total Income From Investments	-	-

Schedule IE-8:- Interest Earned

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
17110	Interest From Bank Accounts	5,55,262.00	19,15,999.00
17120	Interest On Loans And Advances To Employees	-	-
17130	Interest On Loans To Others	-	-
17180	Other Interest	-	-
	Total Interest Earned	**5,55,262.00**	**19,15,999.00**

Chief Municipal Officer
N. P. Pipla Na. War

Schedule IE-9:- Other Icome

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed Assets		
18040	Recovery From Employees		
18050	Unclaim Refund/ Liabilities		
18060	Excess Provisions Written Back		
18080	Miscellaneous Income	84358.00	
19010	Transfer Int Activity Fund		
	Total Other Icome	**84,358.00**	-

Schedule IE-10:- Establishment Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
21010	Salaries, Wages And Bonus	1,04,26,404.00	76,22,567.00
21020	Benefits And Allowances	7,34,868.00	-
21030	Pension	7,41,065.00	7,69,158.00
21040	Other Terminal & Retirement Benefits	11,11,599.00	1,03,196.00
	Total Establishment Expenses	**1,30,13,936.00**	**84,94,921.00**

Schedule IE-11:-Administrative Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
22010	Rent, Rates and Taxes		9,50,919.00
22011	Office Maintenance	2,42,382.00	20,21,004.00
22012	Communication Expenses	1,22,675.00	48,300.00
22020	Books & Periodicals	5,834.00	27,962.00
22021	Printing and Stationery	4,21,153.00	1,76,593.00
22030	Travelling & Conveyance	38,332.00	3,36,264.00
22040	Insurance	78,512.00	8,91,720.00
22050	Audit Fees	4,21,631.00	70,000.00
22051	Legal Expenses	7,600.00	-
22052	Professional and Other Fees	4,31,622.00	4,08,740.00
22060	Advertisement And Publicity	8,49,236.00	7,81,088.00
22061	Membership & Subscriptions		-
22080	Other Administrative Expenses	2,42,374.00	2,86,913.50
	Total Administrative Expenses	**28,61,351.00**	**59,99,503.50**

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Schedule IE-12:-Operations & Maintenance

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
23010	Power & Fuel	6,95,140.60	65,552.00
23020	Bulk Purchases	23,08,428.00	41,84,042.00
23030	Consumption of Stores	4,75,495.00	4,67,823.00
23040	Hire Charges	14,775.00	69,290.00
23050	Repairs & Maintenance Infrastructure Assets	20,61,680.00	8,32,126.00
23051	Repairs & Maintenance Civic Amenities	4,62,066.00	66,522.00
23052	Repairs & Maintenance Buildings	18,54,089.00	1,400.00
23053	Repairs & Maintenance Vehicles	2,08,595.00	4,16,396.00
23054	Repairs & Maintenance Furniture	1,70,103.00	1,33,855.00
23055	Repairs & Maintenance Office Equipments	25,696.00	1,19,985.00
23056	Repairs & Maintenance Electrical Appliances	3,59,414.00	19,425.00
23057	Repairs & Maintenance Heritage Building		-
23059	Repairs & Maintenance Others	40,052.00	4,03,271.00
23080	Other Operating & Maintenance Expenses	-	-
	Total Operations & Maintenance	**86,75,533.60**	**67,79,687.00**

Schedule IE-13:- Interest & Finance Charges

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
24010	Interest on Loans From Central Government	-	-
24020	Interest on Loans From State Government	-	-
24030	Interest on Loans From Govt. Bodies&Association	-	-
24040	Interest on Loans From International Agencies	-	-
24050	Inte.on Loans From Banks&Other Financial Institution	-	-
24060	Other Term Loans	-	-
24070	Bank Charges	2,705.74	3,162.18
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	**2,705.74**	**3,162.18**

Schedule IE-14:- Programme Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
25010	Election expenses	-	65,113.00
25020	Own Programme	-	1,60,110.00
25030	Share in Programme Of Others	-	-
25040	Others' Programme	-	-
	Total Programme Expenses	-	**2,25,223.00**

Chief Municipal Officer
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Schedule IE-15:- Revenue Grants, Contribution and Subsidies

Accont code	Particulars	Current Year (Rs.)	Previous year (Rs.)
26010	Grants	95000.00	
26020	Contributions	5000.00	
26030	Subsidies		
	Total Revenue Grants, Contribution and Subsidies	1,00,000.00	-

Schedule IE-16:- Provisions and Write Off

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27010	Provisions for Doubtful Receivables	-	-
27020	Provision for Other Assets	-	-
27030	Revenues Written Off	-	-
27040	Assets Written Off	-	-
27050	Miscellaneous Expense Written Off	-	-
	Total Provisions and Write Off	-	-

Schedule IE-17:- Miscellaneous Expenses

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
27110	Loss on Disposal Of Assets	-	-
27120	Loss on Disposal Of Investments	-	-
29010	Transfer to General Activity Fund	-	-
27180	Other Miscellaneous Expenses	-	-
	Total Miscellaneous Expenses	-	-

hedule IE-18:- Prior Period

Account code	Particulars	Current Year (Rs.)	Previous year (Rs.)
18500	Expenses	-	-
18510	Other expenses Revenue	-	-
	Sub Total	-	-
28500	Expenses	-	-
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub Total	-	-
	Total Prior Period	-	-

Chief Municipal Officer
N. P. Pipla Na. War

Nagar Parishad, Pipla Narayanwar
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	(1,01,90,870.00)	(1,01,90,870.00)	55,98,883.66	55,98,883.66
Add: Adjustments For				
Depreciation	1,97,29,416.32		1,04,68,090.00	
Interest And Finance Expenses	3,162.18	1,97,32,578.50	2,705.74	1,04,70,795.74
Less: Adjustments For				
Profit On Disposal Of Assets				
Net Of Adjustments Made To Municipal Funds				
Investment Income	-		3,91,61,266.60	
Transfer To Reserves	98,59,256.00		1,86,61,625.00	
Interest Income Received	19,15,999.00	(1,17,75,255.00)	5,55,262.00	(5,83,78,153.60)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		2,13,16,963.50		7,44,47,833.00
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(3,90,194.80)		4,288.80	
(Increase)/Decrease In Stock In Hand			2,04,926.00	
(Increase)/Decrease In Prepaid Expenses			(11,140.00)	
(Increase)/Decrease In Other Current Assets			-	
(Decrease)/Increase In Deposits Received	(64,204.10)		73,95,030.76	
(Decrease)/Increase In Deposits Work			-	
(Decrease)/Increase In Other Current Liabilities	20,64,751.00		5,28,494.00	
(Decrease)/Increase In Provisions				
Extra ordinary items (please specify)		(25,19,149.90)	-	81,21,599.56
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		**1,87,97,813.60**		**8,25,69,432.56**
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	98,59,256.00		(1,86,61,625.00)	
(Increase)/Decrease In Special Funds/ Grants			(7,06,47,887.13)	
(Increase)/Decrease In Earmarked Funds			(43,31,598.00)	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'			(76,59,289.33)	
(Purchase) Of Investments		98,59,256.00		(10,13,00,399.46)
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments				
Investment Income Received			-	
Interest Income Received	19,15,999.00	19,15,999.00	5,55,262.00	5,55,262.00
Net cash generated from/(used in) investing activities [B]		**1,17,75,255.00**		**(10,07,45,137.46)**
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received			-	
Less:				
Interest & Finance Expenses	(3,162.18)	(3,162.18)	(2,705.74)	(2,705.74)
Net Cash Generated From/(Used In) Financing Activities [C]		**(3,162.18)**		**(2,705.74)**
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		3,05,69,906.42		**(1,81,78,410.64)**
Cash And Cash Equivalent At Beginning Of The Period		7,30,57,654.11		6,98,47,174.83
Cash and cash equivalent at end of the period		6,98,47,174.83		5,16,68,764.19
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year				
Cash balances				
Bank balances			-	
Total Of The Breakup Of Cash And Cash Equivalents	6,98,47,174.83		5,16,68,764.19	5,16,68,764.19

Chief Municipal Officer
N. P. Pipla Na. War

Nagar Parishad, Pipla Narayanwar, (M.P.)

Receipts and Payments Account

For the period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	6,98,47,174.83			
	Operating Receipts			*Operating Payments*	
110	Tax Revenue	-	210	Establishment Expenses	
120	Assigned Revenues & Compensations	1,41,99,824.00	220	Administrative Expenses	25,46,702.00
130	Rental income from Municipal Properties	3,04,188.00	230	Operations and Maintenance	41,58,142.00
140	Fees & User Charges	10,12,138.00	240	Interest & Finance Charges	
150	Sale & Hire Charges	4,14,781.00	250	Programme Expenses	
160	Revenue Grants, Contributions & Subsidies		260	Revenue Grants, Contributions & Subsidies	1,00,000.00
170	Income from Investments	1,11,364.00	270	Purchase of Stores	
171	Interest Earned	4,43,898.00	271	Miscellaneous expenses	
180	Other Income	84,358.00	285	Prior period	
	Non-Operating Receipts-			*Non-Operating Payments*	
310	Mucipal Fund	-	330	Loan Repayment (secured Loan)	
331	Loans Received	-	331	Loan Repayment (Unsecured Loan)	
340	Deposits Received	1,29,788.00	340	Refund of Deposits	1,40,315.00
341	Deposits work		35011	Employee Liabilities	1,27,76,123.00
320	Grants and contribution for specific purposes	1,28,84,900.00	35020	Recoveries Payable	4,16,136.00
350	Other Liabilities	-	350	Other Liabilities	2,25,91,585.00
35090-01	Sale proceeds from Assets		35010	Creditors	
35090-02	Realisation of Investment - General Fund		310	Muncipal fund	-
35090-02	Earmarked Funds	21,038.00	35080	Miscellaneous	-
420	Invenstment		36010	Provisions for Expense	
35041	Revenue Collected in Advance		410	Acquisition / Purchase of Fixed Assets	68,06,725.64
	Loans & Advances to Employees (recovery)		412	Capital WIP	-
	Other Loans & Advances (recovery)		420	Investments - General Fund	
431	Sundry Debtors Receiveables	17,51,041.00	421	Investments - Other Funds	
			430	Stock- in- hand	
			460	Loan & Advance	-
				Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	5,16,68,764.19
	TOTAL	**10,12,04,492.83**		TOTAL	10,12,04,492.83

Chief Municipal Officer
N. P. Pipla Na. War

Nagar Parishad, Pipla Narayanwar, (M.P.)

Bank Reconcilieation Sheet at the end of 31.03.2024

No	Bank Name	Account No	Cash Book Balance	Bank Book Balance
1	Central Bank Of India	9458	8,241.00	8,079.16
2	Central Bank Of India	2548	31,40,916.40	31,44,050.40
3	State Bank Of India	8524	3,85,37,058.10	3,85,37,058.10
4	Central Bank Of India	1187	99,19,866.69	99,79,414.69
	Main Cash Book		**5,16,06,082.19**	**5,16,68,602.35**

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Chief Municipal Officer
N. P. Pipla Na. War

Nagar Parishad, Pipla Narayanwar, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Central Bank Of India -9458

Closing Balance As Per Pass Book		8,079.16
Add-Bank charges		116.54
Less-Interest		(17.70)
Less-Interest		(237.00)
Closing Balance As Per Cash Book		8,241.00

8,241.00

Nagar Parishad, Pipla Narayanwar, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Central Bank Of India -2548

Closing Balance As Per Pass Book		31,44,050.40
Less- Debit in Cash book but credied in bank book		(3,134.00)
Closing Balance As Per Cash Book		31,40,916.40

31,40,916.40

Nagar Parishad, Pipla Narayanwar, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
State Bank Of India -8524

Closing Balance As Per Pass Book		3,85,37,058.10
Closing Balance As Per Cash Book		3,85,37,058.10

3,85,37,058.10

Nagar Parishad, Pipla Narayanwar, (M.P.)
2023-24
BANK RECONCILIATION STATEMENT
Central Bank Of India -1187

Closing Balance As Per Pass Book		99,79,414.69
Less- Debit in Cash book but credied in bank book		(59,548.00)

Rgk
Chief Municipal Officer
N. P. Pipla Na. War

Closing Balance As Per Cash Book			99,19,866.69
			99,19,866.69

Chief Municipal Officer
N. P. Pipla Na. War

PIPLYANARAYNWAR NAGAR PARISHAD (M.P.)

Significant Accounting Policy & Notes to Accounts

For The Year (2023-24)

Accounting Policies (Schedule B - 21)

The significant Accounting Policies and Principles adopted for compiling Income and Expenditure & Balance Sheet of Piplyanaraynwar Nagar Parishad as on 31.03.2024 covers the following

1.1 Income

1.1.1. Following are accounted on due basis (when demand is raised)

- Property and other Related Taxes including modifications due to change in assessment
- Samekit Tax, Shahari Vikas Upkar.
- Shiksha Upkar
- Water Supply
- Rent from Municipal Properties

1.1.2. Following are accounted on Cash basis (when recovery made)

- Business Tax, Advertisement Tax, Pilgrimage Tax, Show Tax.
- Water Tanker Charges and Road Damage Recovery Charges, Penalties, etc
- Property Transfer Charges
- Collection charges or shares in collection made by any other agency on behalf of State Government
- Interest element and Penalties,
- Other income

1.2.Common Accounting Principles Concerning Income Accounting

a) Refunds, remissions of taxes for previous years are recorded in the current year, are adjusted against the income.

b) Demands raised with retrospective effect are treated as to the extent it pertains to earlier years

Chief Municipal Officer
N. P. Pipla Na. War

N. P. Pipla Na. War
Chief Municipal Officer

c) Refunds, remissions of all kind of incomes for the current year is adjusted against the income even if pertain to previous years.

d) Write-off of taxes or Other Income is adjusted against the provisions made.

e) In case collection of any income is under litigation, the same is not accrued but a Disclosure is made in the Notes to Accounts.

f) Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the Piplyanaraynwar Nagar Parishad.

g) The EMD (earnest money deposit) and SD(security deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

1.3 Provisions for Arrears of Income

The property tax and other dues are still under computerization. The provisions for arrears have been made on the basis of Certified dues details, kept by the Property tax section. No provision is made as prescribed in the MPMAM.

1.4 Grants

1.4.1. Revenue Grant

a) General purpose Grants of a revenue nature are recognized on accrual basis.

b) Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

1.4.2. Capital Grant

a) Grants received towards capital expenditure are accounted on accrual basis. The amount is initially be credited to a Capital Grant head under 'Liabilities' and on acquisition/ construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Grant Against Fixed Assets'.

b) Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the HNP are treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability is reduced with the value of such utilization.

Chief Municipal Officer
N. P. Pipla Na. War

c) Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) is accounted for on the basis of the acquisition cost. In case a non- monetary asset is received free of cost, it is recorded at a nominal value (Rupee One).

d) Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant

1.5Assets

1.5.1Fixed Assets

Fixed assets include Land Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells, Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer Hardware, Vehicles etc.

a) Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.

b) Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.

c) Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for at nominal value of Re. 1/-.

d) All assets costing less than Rs.5,000 (Rupees Five thousands) are expensed/charged to Income & Expenditure Account in the year of purchase except in case of Furniture &Fixtures.

e) *Valuation of land is made as under:*

i. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.

ii. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Re. One. Where the ownership of the lands has not been transferred in favor of the HNP, but the land is in the permissive possession of the HNP, such lands is included in the Register of Land with Re One as its value.

iii. Cost of land improvements such as leveling, filling or any other developmental activity is capitalized as a part of the cost of land.

Chief Municipal Officer
N. P. Pipla Na. War

f) Parks and Playgrounds are accounted for as under Land pertaining to Parks and Playgrounds including the cost of development of land and Other amenities in Parks and Playgrounds taken under 'Parks and Playgrounds'

g) Statues and Heritage Assets - Statues and valuable works of art are valued at the original cost. In case, the original cost is not available or the items have been gifted to the corporation, the value is taken at Re. One.

1.6 Capital Work In Progress (CWIP)

Assets in the nature of civil works and equipment/machinery, requiring erection/ installation, is accounted for as 'Capital Work-In-Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of each work-in-progress includes the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress.

1.7. Depreciation

a) Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.

b) Depreciation is provided at full rates for assets, which are purchased/constructed before October 1 of an Accounting Year and at half the rates which are purchased/constructed on or after October 1 of an Accounting Year.

c) Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.

d) Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

e) For the purpose of Depreciation useful life of the assets as per MPMAM as follows:

Fixed Assets	**Useful life (in Years)**
Parks and Playgrounds Amenities to Parks	5
Building	30
Bridges & Culverts	20
Roads & Pavements Concrete	7
Road Bituminus road over jhama metal /stone metal	3
Drains & Sewerage	15
Water Ways and Water Work, Distribution & Rising Mains	40
Reservoirs & Overhead Tanks	40
Public Lighting	10
Plant & Machinery	10

Chief Municipal Officer
N. P. Pipla

Earth Moving & Construction Equipment	10
Light & Heavy Vehicles	10
Other Vehicles	3
Office and Other Equipments	10
Furniture, Fixture, Fitting and Electrical Appliances	10

1.8 Investment

a) Investments are recognized at cost. It includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.

b) All long-term investments are carried / stated at their cost.

c) Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

d) Interest on investments is recognized as and when due.

e) Dividend on investments is recognized on cash basis

f) Profit/loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund are recognized in the year of disposal

g) Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognized and credited/debited to Special Fund Account and Grant under specific scheme Account respectively.

1.8.1 Investment - General Fund: FDR with the banks has been shown under Investment - General Fund. The amounts of FDRs have been taken on the basis of confirmation received from respective bank. /Copies of FDR. The amount includes principal and interest accrued thereon.

1.8.2 Investment - Other Fund: Investment of GPF, Family Benefit Fund and Unemployment Fund in FDR with the banks has been shown under Investment – Other Fund. The amounts of FDRs have been taken on the basis of confirmation received from respective bank. /Copies of FDR. The amount includes principal and interest accrued thereon.

1.9 Stores:

This covers the stores items procured by Piplyanaraynwar Nagar Parishad. The cost of inventories include purchase price including expenditure incurred to bring the inventories to

Chief Municipal Officer
N. P. Pipla Na. War

its present location and condition i.e. freight inward, duties and taxes, etc. The same are valued by applying FIFO method.

1.10 Other Expenditures

1.10.1Employees Related Expenditures

a) Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.

b) Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized.

c) Leave encashment/Pension is recognized as and when they are due for payment.

d) Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued. Penal interest livable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.

e) Bonus, Ex-gratia, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.

f) Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability.

1.10.2. Other Revenue Expenditures

a) Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.

b) Provisions is made at the year-end for all bills received upto a cutoff date.

c) Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and/or services are received. .i.e. Amount paid in advance (like Vehicle insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

1.11 Borrowings

a) Interest expenditure on loan is recognized on accrual basis.

b) Interest on borrowings directly attributable to acquisition or construction of Qualifying fixed assets up to the date of commissioning other assets is capitalized.

1.12 Special Funds

Chief Municipal Officer
N. P. Piplu Na. 'Nar

a) Special Funds are treated as a liability on their creation.

b) Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.

c) On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the above account every year.

Chief Municipal Officer
N. P. Pipla Na

Notes to Accounts:

1.1 Municipal (General) Fund:

Municipal fund comprises of the opening balance as on 31.03.2024 plus the surplus as per Income & Expenditure account and the transfer to Nagar Palika contribution to Grants Expenditures and other adjustments as per Schedule BS 1.

2. Earmarked Fund:

Ashrya Nidhi, General Provident Fund, Family Benefit Fund have been considered as Earmarked Funds. Payment made to the beneficiaries and Expenses incurred have been debited accounted for against respective funds.

3. Reserves:

3.1 **Capital Contribution:** Assets under Building, Roads, Bridges, Sewerage and Drainage, Public Lighting, Plant and Machinery, Vehicle, Office and Other Equipments, Furniture & Fixtures, Parks and Playgrounds etc. were identified to have been built from Grant funds, from the government and have been separately reflected in the Fixed Assets Schedule and the Balance sheet, the corresponding figure has been credited to the Capital Contribution and the amount equivalent to the depreciation or any other adjustments, made on such assets has been reduced from above account.

4. Grant

4.1 Un-utilized Grant: Grants received from Central, State, Local Government and Other organizations have been accounted for on the basis of receipts in Bank Accounts. All the interest received in Bank Accounts, wherever maintained separately has been duly accounted for. If a grant has been received from Central, State and Local Bodies in same bank account, interest received has been accounted for against Grant from Central Government. All the grant accounts are subject to scrutiny and adjustments arising, if any.

4.2 Total Grant received during the year of Rs.7,32,95,632/-from Central Government, State Government and other organization.

4.3 The grants have been utilized for Capital Expenditure on Fixed assets, capital payments and Revenue Expenditure on Maintenance of Basic amenities and other Operational expenses

- A sum of Rs. 3,30,55,505/- has been debited and the details are the same as under -
- A sum of Rs. 1,86,61,625/- incurred on capital expenditure and amount is transferred to reserve under head capital contribution.

Chief Municipal Officer
N. P. Pipla Na. War

- A sum of Rs 1,43,93,880/- Utilized for Revenue expenditure and amount is transferred to Income and Expenditure Account under the head Revenue Grants Contribution and remaining in other agency work

5. Secured and Unsecured Loan:

No unsecured loan was outstanding during the FY 2023-24.

No secured loan was outstanding during the FY 2023-24.

6. Fixed Assets:

The Inventory of fixed assets and its valuation, has been done as per methodology provided in MPMAM and the generally accepted Accounting Principles.

Fixed assets are capitalized at acquisition cost includes cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commencement of the assets and other incidental and indirect expenses incurred up to that month and reduced of amount of depreciation provided by employing straight line method of Depreciation at the rates as prescribe in the Municipal Accounting Manual July 2007.

Fixed assets include Land: Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer hardware, etc.; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment etc. Categorization and grouping of fixed assets has been done as provided in the MPMAM.

Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, has been accounted for at nominal value of Re. 1/-

All assets costing less than 5,000. (Rupees Five thousands) purchased/acquired have not been considered and are expensed/charged in the year of purchase.

Assets, which have been completed during the year, have been transferred from WIP to fixed assets on the basis of details made available by the Piplyanaraynwar Nagar Parishad.

6.1 Land:

6.1.1 Land acquired for various purposes has been valued at cost and Land transferred by Nazul and other Departments has been Valued at Re. 1

6.1.2 Lands for which ownership records are not available but are under permissible possession of PIPLYANARAYNWAR NAGAR PARISHAD as per other records available have been accounted for and valued at Rs. 1.

Chief Municipal Officer
N. P. Pipla Na.

6.2 Capital Work in Progress (CWIP)CWIP represents capital assets which are still under process of construction/completion and have not been commissioned. The amount of CWIP has been estimated on the basis of files, made available, for verification of work orders issued(unfinished) and part payment made before 31 March 2024, with the balance in 2023-24 or is still unpaid. The works for which records could not be made available, if completed, have not been capitalized as Assets. We have capitalized assets during the year and assets carried forward from previous year are also capitalized during the year.

7. Investment

7.1 Investment- General Fund: No Investment of Municipal Fund has been made in Fixed Deposits or any other securities by Nagar Palika.

7.2 Investment- Other Fund: No Investment of of other fund has been made in Fixed Deposits or any other securities by Nagar Palika.

8. Current Assets: Current Assets include the items prescribed in the MPMAM

8.1 Inventories:-

8.1.1 The opening and closing stock of inventory of stock is prepared by the PIPLYANARAYNWAR NAGAR PARISHAD and Valuation thereof has been done on last purchase cost in absence of availability of proper inventory valuation. The difference between value of opening stock and closing stock is being considered as a consumption of the stock and debited to the Income and expenditure Account under head operation & maintenance

8.1.2 Stores/ Materials are treated as expenditure, at the time of purchase and do not form part of Inventories. Inventories have been taken in the balance sheet on the basis of information furnished by the concerned department.(Store Electrical, Store General Stationery, Store Health)

8.2 Sundry Debtors:-

8.2.1 **Property Tax, Water Charges and Other Taxes** The amount of Property Tax **receivable as on 31-03-2024** has been taken, based on the details provided (by in charge **property tax** department and water tax department) in the Balance Sheet The same and is **subject to reconciliation and confirmation Accordingly**

8.2.2 Balances of advances, recoverable etc., are subject to confirmation/reconciliation and **consequential adjustments if any.**

Chief M... N. P. Piplu Na...

8.2.3 Rent Receivable: The amount of Rent Receivable as on 31.3.2024 has been accounted on the basis of details provided by the respective department.

8.2.4 Provision for Doubtful Debts: No Provision has been created for doubtful recoveries against tax dues for previous years as ageing wise record of receivables is under preparation.

8.2.5.Receivable from Government Departments:

8.2.5.1. It includes the amount due and receivable on the account of Compensation in lieu of Travelers Tax and Stamp Duty Receivable. These are accounted for on the basis of information available, which and are further subject to confirmation and reconciliation

8.3 Bank:-

8.3.1 The balance is arrived at after reconciliation with the respective bank statements. Some of the Bank Balances are subject to confirmation and adjustments arising due to reconciliation. Also, due to various reasons, as explained, from time to time, some entries in reconciliations could not be matched and may be outstanding on both sides in different groups.

8.4 Cash:-

The cash in hand as of 31-03-24 has been worked out on the basis of balance of Cash Book, subject to reconciliation. cash in hand was Rs. 62,682/- as of 31-03-24.

8.5 Loan & Advance to Staff, Contractors and Others:-

8.5.1.The advance paid to staff have been taken as current asset. These advances are subject to reconciliation and confirmation.

8.5.2. Loan against GPF: PIPLYANARAYNWAR NAGAR PARISHAD has not maintained separate record / ledgers. Loans given to employees against GPF, Grain Loan, and other Loan have been adjusted from their respective balances of GPF.

8.5.3. Similarly advances paid to contractors against work have been taken as current asset.. These advances are subject to reconciliation and confirmation.

8.6 Security Deposit:-

8.6.1 Security Deposit with Electricity Board & Telecom Department as on 31/03/2024 have been taken on the basis deposit shown in the bills paid for the month of March' 2024.

Chief Municipal Officer
N. P. Pipla Na. War

9. Current Liabilities:-

9.1 Deposit Received from contractor/Supplier:

9.1.1 Security Deposit from Contractors: Security Deposit from contractors is deduction made from the bill approved by the Audit Cell against the running work order files of works Department, available for verification. No interest has been credited on the Security Deposit, since the amount has not been kept in separate bank account. The amount is subject to reconciliation and confirmation.

9.1.1Retention Money: In some situation when PIPLYANARAYNWAR NAGAR PARISHAD make payment for the any work, certain amount is retained as retention money

9.2 Deposit Work :

9.2.1 Works Deposits: It includes amount received by PIPLYANARAYNWAR NAGAR PARISHAD as a Nodal Agency for various works. Amount expended has been debited against the deposit. No balance is outstanding as on 31st March 2024 of deposit works.

9.3 Other Liabilities:

9.3.1Recoveries Payable : It includes deduction of , TDS Contractor, Royalty, VAT, Sub Tax, deduction of LIC Premium, Professional and Income Tax Deducted at Source from Salary etc.

9.3.2Government Dues Payable: It includes Court Matters Fees.

9.3.3Other Liabilities: It includes Suppliers Control A/C, Contractor Control A/C, Salary Payable, Pension Payable, Other Employee Liabilities Payable.

9.4 Provision:

Provision for outstanding liability of revenue expenditure have been provided on the basis of expenses incurred in the FY 2023-24 or previous years and paid after 31.03.24 .

10. Contingent Liability:

10.1 The liability of different legal matters (pending in District, High Court and Supreme Courts **on account of unsettled** claims) and Guarantees issued by government on behalf of **corporation has not been provided** as the same is not readily ascertainable.

Chief Municipal Officer
N. P. Piplya...war

11 Disclaimer:

1. All the financial figures and comments in specific or general terms made are based on documents, information and explanations provided by officers and staff of ULB during the course of engagement of our team, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. As the scope of work of the Consultant was not to carry out any sort of audit, it was limited to do a sort of cross check wherever it was feasible.

2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the ULB and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by officers and staff of ULB and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team disclaims any responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.

3. The Consulting team is compiled the data after completion records and entries by ULB, we finalized Annual financial statements as per the format of MPMAM and as the data entries and supporting records provided by ULB.

4. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the ULB of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

Chief Municipal Officer
N. P. Pipla Na. War

PRIYADARSHNI ASSO. Membership 416921 BHOPAL